

FORM 5471 QUESTIONNAIRE FOR _____(list all tax years _____)
 Client Name: _____ Date of Completion _____

Corporate Name	
Corporate Address	
Corporate Fiscal Year	
Country of incorporation	
Date of Incorporation	
Your name or name of US shareholder	
Date you acquired at least a 10% ownership in Corporation	
Dates you acquired additional ownership in corporation and percentage of such additional ownership.	
Percentage Ownership of Corporation	
Are you an officer of the Corporation?	
Does your spouse or other family member co-own your shares in the Corporation? Provide details	
Are you a director of the Corporation?	
Corporations US ID Number if any	
Number of Shares you Own in Corporation	
Type of shares or name of shares	
Percentage of Ownership by US persons including yourself.	
Foreign Agent of Corporation including their name, address and country of location	
Custodian of corporate accounting records including their name, address and country.	
Business of Corporation	
Foreign Currency Name and exchange rate used in this questionnaire to convert	
Other US owners of corporation including their names, social security numbers, address, number of shares owned, and percentage ownership.	
Calendar Year Income and Expense statement for Corporation (if not in US \$ state currency and exchange rate to convert to US \$)	
December 31 Balance Sheet for corporation in US \$ or foreign currency. Please state which	
Salary Paid to You by Corporation by year (amount)	
Loans given to you for year by Corporation (total amount)	

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Loans from Corporation to you during year (total amount)	
Have you received any dividend or other distributions from the corporation during the year? If so, please describe the distribution and amount.	
Do you sign on corporate bank accounts or other financial accounts?	
Name of bank or financial institution, number of account, maximum balance in account during the year, and country of location [for each account]	
If you no longer are an owner or reduced your percentage of ownership, please explain, state date, and details of transaction where you reduced ownership percentage.	
If the corporation has income from investments in stocks, bonds, stock sales, dividends, interest or land it might be a PASSIVE FOREIGN INVESTMENT COMPANY and subject to special rules. Please inform us if this might be the situation. <i>(More information is found below)</i>	
Please fill in all answers or information to the best of your ability. We will contact you with further questions based on your initial answers and a fee quotation.	Acosta Tax & Advisory PA (954) 894-2003 julio@mycpa.net

I verify all information contained in this questionnaire is true and correct and that I have not omitted any important information.

Date: _____
 Shareholder/Beneficial Owner

ADDITIONAL INFORMATION ON PASSIVE FOREIGN INVESTMENT COMPANY (PFIC)

A company could be classified as a PFIC if it is not majority owned by US persons. A Company can be considered a PFIC if 50% or more of its assets are passive (CASH IS ALWAYS CONSIDERED TO BE A PASSIVE ASSET) OR 75% or more of its income is passive during any calendar quarter/year (i.e. investment income). In addition, the test is like a “trip wire” in that once the 50% threshold is exceeded in any calendar quarter, the company is always treated as a PFIC for as long as you hold the stock.

The negative consequences of being classified as a PFIC are most apparent on ultimate sale of company stock: any gain is taxed at the highest rate in effect for the year of sale (i.e. 39.6%), plus an interest charge over the time the stock is held. Please let us know if you have questions on this.